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TAP INDIA FOUNDATION
1109, PRAGATI TOWER, RAJENDRA PLACE, NEW DELHI-110008

STATEMENT OF AFFAIRS AS AT 31-03-2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Corpus Fund		Loans and Advances	
Opening Balance	85,000	Security Deposit	44,000
Add: Received during the year	-	Other Advances	45,747
	85,000		
General Fund		Cash and Bank Balance	
Opening Balance	116,335	Balance with HDFC Bank	25,453
Add: Excess of income over expenditure	(385,993)	Cash in hand	9,975
	(269,658)		
Current Liabilities			
Accounting Charges Payable	39,000		
TDS Payable	20,533		
Audit Fees Payable	15,000		
Professional Fees Payable	12,500		
Consultancy Charges Payable	222,800		
	309,833		
	125,175		125,175

NOTES TO ACCOUNTS FORM AN INTEGRAL PART OF THIS STATEMENT
AS PER OUR REPORT OF EVEN DATE ATTACHED

For and on behalf of the Trustees



Mg. Trustee

Chandre Kanto

Trustee

Place: New Delhi

Date: 30-9-2019

For NITIN KHANDELWAL & ASSOCIATES

Chartered Accountants

Firm regn no. 020850N




(CA. Nitin Kumar Khandelwal)

Partner

Mem. No. 099286

TAP INDIA FOUNDATION
1109, PRAGATI TOWER, RAJENDRA PLACE, NEW DELHI-110008

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2019

	PARTICULARS	AMOUNT
A.	<u>INCOME</u>	
	Donations Received	3,580,000
	<u>OTHER INCOME</u>	
	Bank Interest	13,783
	Misc Income	1,801
	Total (I)	3,595,584
B	<u>Less:</u>	
	<u>EXPENDITURE FOR THE OBJECT OF TRUST</u>	
	Donations Paid	1,277,300
	Consultants charges	2,470,100
	Other Reimbursements	117,794
	Website Expenses	17,625
	Research Fee	19,767
	<u>OTHER ADMINISTRATIVE EXPENSES</u>	
	Accounting Charges	15,000
	Audit Fees	19,860
	Legal and Professional Charges	7,500
	Bank charges	3,068
	Interest on TDS	563
	Rent	33,000
	Total (II)	3,981,577
	Excess of Income Over Expenditure	(I)-(II) (385,993)

NOTES TO ACCOUNTS FORM AN INTEGRAL PART OF THIS STATEMENT
AS PER OUR REPORT OF EVEN DATE ATTACHED

For and on behalf of the Trustees


Mg. Trustee

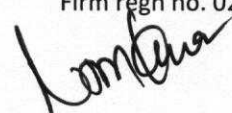
Chandra Kanta
Trustee

Place: New Delhi
Date: 30-9-2019

For NITIN KHANDELWAL & ASSOCIATES



Chartered Accountants
Firm regn no. 020850N


(CA. Nitin Kumar Khandelwal)
Partner
Mem. No. 099286

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TAP INDIA FOUNDATION
FY 2018-19
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

SCHEDULE 'A'

NOTES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2019

I. Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

TAP INDIA FOUNDATION (hereinafter referred to "the Trust") was incorporated in the State of Delhi vide registration no. **DEL-TR24285-17032015**. The Trust is formed with the object to carry charitable activities in the fields of education, healthcare, preventing sexual exploitation, stopping forced labour, encouraging social welfare programs etc.

a) Basis of Accounting

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialise.

b) Fixed Assets

There are no Fixed Assets.

c) Inventories

There are no inventories.

d) Revenue Recognition

Income from interest on fund held in the bank account is recognised upon the notification of the interest paid or payable by the bank. Donations are recognised on receipt basis.

e) Investments

There are no investments.



f) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A Contingent Asset is neither recognised nor disclosed in the financial statements.

For Nitin Khandelwal & Associates
Chartered Accountants
Firm Registration number: 020850N

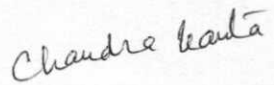
**For and on behalf of the Board of trustees of
Tap India Foundation**



Nitin Kumar Khandelwal
Partner
Membership No. 099286



Mg. Trustee



Trustee

Place : New Delhi
Date : 30th Sept, 2019